

PRESS RELEASE

16 July 2013

TEAM PANORAMA CROWNED AS THAILAND'S CHAMPION IN

THE CIMA GLOBAL BUSINESS CHALLENGE

Thammasat University students have triumphed in the Thailand final of the CIMA (Chartered Institute of Management Accountants) 2013 Global Business Challenge held on 6 July at the Grand Millennium Sukhumvit Hotel in Bangkok.

Team Panorama from Thammasat University will now represent Thailand at the global final in Johannesburg, South Africa, on 28 and 29 August, which promises to be a thrilling event. At the global final, Team Panorama will compete with teams from 24 countries for the global championship title.

The 2013 CIMA GBC is an international business management competition designed to bring out the very best in the next generation of business leaders by analysing a real life scenario and presenting innovative solutions. Team Panorama competed against the best teams in the country final to become Thailand's champion and secure a place at the global final. The teams were judged on their identification and prioritization of issues, recommendations and opinions, ethical considerations and presentation skills. Team Panorama was most impressive and a worthy winner.

Chanakan Porboon, representative of Team Panorama said of their achievement:

'This is so unbelievable! Thank you CIMA and BBA Thammasat for giving us a chance to win this competition. We have learnt a lot from doing the case together. CIMA gives us a lesson that "Individually we can see only one perspective, but together we are Panorama". On behalf of Thailand representatives, we, Panorama, promise to do the best we can do. We are certain that we will gain a lot of experience from this competition. Now we can't wait to rock South Africa.'





Irene Teng, Regional Director, South East Asia and Australasia, at CIMA, added:

"CIMA South East Asia is very proud of Team Panorama's achievement in winning the Thailand final of the 2013 CIMA GBC. Team Panorama presented a superb case and their place in the global final is thoroughly deserved. The standard of this year's competition was higher than ever and these students are well on their way to becoming tomorrow's high flyers. CIMA trains business leaders, and currently has over 203,000 members and students in 173 countries. I am sure Team Panorama will perform fantastically at the global final in South Africa and hopefully bring the trophy home to Thailand."

Andrew Harding, FCMA, CGMA, Managing Director of CIMA, also stated:

"After the phenomenal success of last year's competition, CIMA is very excited to be organising the fifth GBC. The fact that South Africa is hosting the global final, and that we have two new countries entering teams – Thailand and Myanmar – illustrates the competition's growing international appeal. This is further evidence of CIMA's ever expanding global footprint, and the competition represents a real opportunity to showcase the business leaders of the future."

CIMA will fly Team Panorama to the global final along with each winning team from Australia, Bangladesh, Mainland China, Ghana, Hong Kong, India, Indonesia, Ireland, Malaysia, Myanmar, the Middle East, Nepal, New Zealand, Pakistan, the Philippines, Poland, Russia, Singapore, South Africa, Sri Lanka, the UK, Vietnam and Zambia Once there, they will battle it out to become the 'Global Champion' by presenting a business case to an audience of CIMA delegates and a judging panel of renowned business experts.

The CIMA GBC provides students with a great opportunity to test the depth of their financial knowledge and compete against the best and brightest of their peers around the world. In addition, it has previously led to internship opportunities with numerous global companies. CIMA offers an international qualification in management accountancy and is the world's leading and largest management accounting professional body.



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Barclays is the global headline sponsor of the CIMA GBC. The GBC Thailand Final is sponsored by Tesco Lotus, one of the leading retailers in Thailand which services over 11 million customers every week in more than 1.400 stores.

Follow the GBC experience and support your team on Facebook. Students can share pictures, upload videos and get involved in discussions <a href="https://www.cimaglobal.com/gbcfacebook">www.cimaglobal.com/gbcfacebook</a>.

For further information and to register for 2014 please visit the CIMA GBC website at <a href="https://www.cimaglobal.com/gbc">www.cimaglobal.com/gbc</a>

**ENDS** 

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Notes to Editors

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The Chartered Institute of Management Accountants, founded in 1919, is the world's leading and largest professional body of Management Accountants, with 203,000 members and students operating in 173 countries, working at the heart of business. CIMA members and students work in industry, commerce, the public sector and not-for-profit organizations. CIMA works closely with employers and sponsors leading-edge research, constantly updating its qualification, professional experience requirements and continuing professional development to ensure it remains the employers' choice when recruiting financially-trained business leaders.

Professionalism and ethics are at the core of CIMA's activities with every member and student bound by rigorous standards so that integrity, expertise and vision are brought together.





CIMA is proud to be the first professional accounting body to offer a truly global product in the fast-moving area of Islamic Finance.

CIMA and the American Institute of Certified Public Accountants (AICPA) have formed a ground breaking joint venture to elevate the discipline of management accounting and establish a global quality standard through the new Chartered Global Management Accountant (CGMA) designation.

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